

A high-angle, wide shot of a large industrial facility. In the foreground, two workers wearing white hard hats and bright green safety vests are walking away from the camera on a polished, reflective floor. The floor has several circular green markings. To the right, a large, light-colored industrial machine with a curved, metallic component is visible. In the background, there are more industrial structures, including a large blue cylindrical tank and various metal railings and walkways. The lighting is bright, creating strong reflections on the floor.

SECTION 4

CAPTURING NEW
VISTAS OF GROWTH



This section provides an overview of our integrated focus on strategic development, business operations and value creation to build an inclusive and resilient future for the Company.

We have a multi-pronged focus to increase generation capacity to 20 GW and Energy Storage of 50 GWh / 5 GW by 2030. Our process of developing and realising our strategies in diverse and dynamic situations is aimed at attaining carbon neutrality and reiterating our position in India's energy transition journey.

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OUR STRATEGIC PRIORITIES & ENABLERS

Our strategic priorities and a sustained focus on our key strategic enablers are helping us deliver robust earnings and high cash returns and offset cost pressures from operational challenges. This, with our resilient balance sheet, allows us to create sustainable value for all our stakeholders and unlock our full potential.

During the year, we showcased a robust performance and delivered on our articulated capacity growth target of becoming a 10 GW generating company by 2025. We increased our operating capacity by 44%, from 4,559 MW in the earlier year to 6,564 MW during the year under review, adding ~2 GW during the year through a mix of organic and inorganic capacity additions.



Strategic Enabler

Impact on Capitals



We are committed to move to a greener tomorrow and aim to become a net-zero contributor of GHG emissions by 2050. This will be achieved by transitioning towards new-age green energy solutions and capitalising on the significant growth opportunities in renewable energy.



Our time-tested business model enables us to keep pace with rapid changes and uncertainties in the operating environment, while long-term foresight helps identify future headwinds and formulate appropriate strategies.



Our financial strength and resilient balance sheet offer the flexibility to embark on a robust growth path of becoming a 20 GW company by 2030, and simultaneously also venturing into New Energy product and services.



With a keen focus on sustainable operations, we strive to continuously lower the impact that our operations have on the environment, and continue to measure and report our environmental performance.



Deliver continuous value by efficient use of our existing assets, leveraging our world-class portfolio and expertise in the value chain, while pursuing gradual increase in the share of renewables.



We aim to constantly improvise on our employee engagement and training programs to address the needs of our new-age business. We also continue investing in the training and development of our workforce and ensuring their holistic growth and development.

